இணைப்பு

[29-35 ஆம் பக்கங்களில் இனம் 4 (3)-க்கான அடிக்குறிப்பைக் காண்க.]

L.A. Bill No. 11 of 1974.

(As passed by the Assembly)

A Bill further to amend the Indian Stamp Act, 1899, *in its application to the State of Tamil Nadu.*

Be it enacted by the Legislature of the State of Tamil Nadu in the Twenty-fifth Year of the Republic of India as follows :—

1. *Short title, extent and commencement.*—(1) This Act may called the Indian Stamp (Tamil Nadu Amendment) Act, 1974.

(2) It extends to the whole of the State of Tamil Nadu.

(3) It shall come into force on such date as the State Government may, by notification, appoint.

2. *Amendment of section 23-A, Central Act II of* 1899.—In sub-section (1) of section 23-A of the Indian Stamp Act, 1899 (Central Act II of 1899), (hereinafter referred to as the principal Act), for the expression "Article No. 5 (*c*)", the expression "Article No. 5 (i)" shall be substituted.

3. *Amendment of Schedule I, Central Act II of* 1899.—In Schedule I to the principal Act, for Article 5, the following Article shall be substituted, namely :—

"5. AGREEMENT OR MEMORANDUM OF AN AGREEMENT—

(*a*) if relating to the sale of a bill of exchange; security;	Sixty paise;
(*b*) if relating to the purchase or sale of a Government security.	subject. to a maximum of forty-five rupees, thirty paise for every Rs. 10,000 or part thereof, of the value of the security at the time of its purchase or sale, as the case may be.

(c) if relating to the purchase or sale of shares, scrips, stocks, bonds, debentures, debenture stocks or any other marketable security of a like nature in or of any incorporated company or other body corporate—

(i) when such agreement or memorandum of an agreement is with or through a member or between members of a Stock Exchange recognised under the Securities Contracts (Regulation) Act, 1956 (Central Act 42 of 1956);	Fifteen paise for every Rs. 2,500 or part thereof, of the value of the security at the time of its purchase or sale, as the case may be.
(ii) in other cases;	Forty paise for every Rs. 2,500 or part thereof, of the value of the security at the time of its purchase or sale, as the case may be.
(d) if relating to the purchase or sale of cotton including cotton pods or kapas (unginned cotton);	Twenty-five paise for every unit of transaction or part thereof. *N.B.*—The term "unit of transaction" means the quantity of cotton weighing approximately 4,500 Kilograms.
(e) if relating to the purchase or sale of bullion or specie;	(i) Ten paise for every unit of 10 kilograms of silver or part thereof. (ii) Forty paise for every unit of 1 kilogram of gold or part thereof. (iii) Seventy-five paise for every unit of 250 sovereigns or part thereof.

(f) if relating to the purchase or sale of oilseeds— (i) Groundnuts; (ii) Linseed; (iii) Castor seed; (iv) Cotton seed;	Forty paise for every unit of 25 metric tonnes or part thereof.
(g) if relating to the purchase or sale of yarn of any kind, non-mineral oils or spices of any kind;	Ten paise for every Rs. 2,500 or part thereof of the value of any kind, non-mineral oils or spices of any kind
(h) if relating to the purchase or sale of Hydro-sulphite of Soda;	Ten paise for every Rs. 2,500 or part thereof of the value of Hydro-sulphite of Soda.
(i) if not otherwise provided for;	Two rupees twenty-five paise.

Exemptions.

Agreement or memorandum of agreement—

(a) for or relating to the purchase or sale of goods or merchandise exclusively, not being an agreement or memorandum of agreement chargeable under clause (d), clause (f), clause (g) or clause (h) of this article or a note or memorandum chargeable under No. 43;

(b) made in the form of tenders to the Central Government for, or relating to any loan."

4. *Amendment or section 2, Tamil Nadu Act 8 of 1962.*—In section 2 of the Tamil Nadu Stamp (Increase of Duties) Act, 1962 (Tamil Nadu Act 8 of 1962), for the expression "Articles 1 to 10", the expression "Articles 1 to 4, 6 to 10" shall be substituted.